

UTSI Budget Management Status - 21 December 2008

Steps taken thus far to address budget shortfall

- No cost overruns of any kind can be allowed (a problem for several faculty on both internal accounts and research contracts)
- Institute-funded travel is essentially frozen - travel funded only if mission critical
- Eliminated all research discretionary funding (travel and equipment support)
- Eliminated all IT equipment purchases/upgrades for this FY
- All discretionary spending must be approved by the Institute Administrator
- Institute-supported GRA stipends and tuition waivers are capped for the foreseeable future
- Obtaining computer service support from UTSys where cost savings will result
- Converting to UTSys phone system – savings on LD calls to other campuses and monthly charges
- Implemented energy savings plan – energy usage is down by 15% from last year
- Closed A Wing – savings of ~\$26K/year
- Considering the deactivation of some academic programs – a three-year process
- Centralized office supply acquisition & distribution
- Reduced by more than half the number of printers/copiers and standardized to one model
- Embargoed faculty incentive funding for FY09
- RIFs to date: 10.4 positions eliminated so far to address FY'09 budget reductions, both on UTSI funds and from our Center for Excellence. These were all RIFs, no buyouts. Savings so far: \$472K salary or \$614K including 30% benefits on an annual basis, \$259K salary or \$315K w/ benefits in this fiscal year.
- New income: Proposal submission rate is more than twice that of last year. However, the capture rate is not up. We are adding more short courses and redoubled our recruiting efforts for fee-paying students. (We are essentially maxed out in our Engr Mgt courses, as we only have two faculty members and a handful of adjuncts to handle the course load. Hiring freeze and lack of funding prohibits adding another faculty member.)